

# **Tenant's Fees**

## Before You Move In

### **Holding Deposit**

A holding deposit equivalent to one week's rent per tenancy is required to reserve a property. This may be withheld if any relevant person (including any guarantor(s) withdraw from the tenancy, fail a Rightto-Rent check, provide materially significant false or misleading information, or fail to sign their tenancy agreement (and / or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).

### Security Deposit (per tenancy).

The security deposit will be

- Equivalent to Five weeks' rent for tenancies with annual rent up to £50,000
- Equivalent to Six weeks' rent for tenancies with annual rent of £50,000 or more.

This covers damages or defaults on the part of the tenant during the tenancy.

## **During Your Tenancy**

### **Unpaid Rent**

Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. This will not be levied until the rent is more than 14 days in arrears.

#### Lost Key(s) or other Security Device(s)

Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord and any other persons requiring keys will be charged to the tenant.

## **Early Termination (Tenant's Request)**

Should the tenant wish to leave their contract early; they shall be liable to the landlord's costs in re-letting the property as well as all rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy





